

August 5, 2020

To
Listing Compliance Department
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
Scrip Code: 531337; Scrip ID: JUMPNET

Subject: Outcome of the Board Meeting held on August 5, 2020

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you as follows.

The Board of Directors of the Company met today to consider, inter alia, recommendation of dividend for the fiscal year 2019-20 and to recommend a dividend policy for the Company.

The Directors considered the audited results of the Company with particular reference to the computation of the "Net Profit of the Company before Exceptional item and after Tax" for the fiscal year ended March 31, 2020 as reproduced below:

Particulars	Audited value for year ended 31/3/20 (in Rs. lakhs)
Profit before Exceptional item and Tax	2,701.96
Tax expenses	
(a) Current tax	998.59
(b) Deferred tax charge/(benefit)	(27.44)
Total Tax expense	971.15
Net profit before Exceptional item and after Tax	1,730.81

After deliberation, the Directors have recommended an aggregate annual dividend for the fiscal year 2019-20 of Rs. 2,00,00,000 (Rupees Two Crores) which amounts to Rs. 0.20/- per share of the face value of Rs. 5/- each. The Company will arrange to pay the same after approval of the shareholders in the ensuing Annual General Meeting.

Further, the Directors unanimously adopted a resolution to recommend a dividend policy that the Company shall, subject to availability of reserves and approval of the shareholders, distribute a minimum of 10% of annual "Net Profit After Tax" as annual dividend each fiscal year commencing from fiscal year 2020-21 onwards. This policy shall be adopted after approval of the shareholders in the ensuing Annual General Meeting.

The Board Meeting commenced at 1:00 p.m. and concluded at 1:30 p.m.

Thanking you,

For Jump Networks Limited,



Harshwardhan Sabale
Managing Director
DIN 00168418